Chervon Holdings Limited
泉峰控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock code: 2285)

VOLUNTARY ANNOUNCEMENT
SHARE PURCHASE PURSUANT TO THE SHARE SCHEME

This is a voluntary announcement made by Chervon Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**").

Reference is made to the Company's announcement (the "**Announcement**") and circular (the "**Circular**") dated January 29, 2024 and February 1, 2024, respectively, in relation to the adoption of the share scheme (the "**Share Scheme**") by the Company. Capitalized terms used herein shall have the same meanings as those defined in the Announcement and the Circular unless the context requires otherwise.

On March 26, 2026 the Trustee purchased a total number of 1,200,000 Shares (the "**Purchased Shares**") on the market for the purpose of the Share Scheme. Details of the purchase thereof are as follows:

Dates of purchase:	March 26, 2026
Total number of Purchased Shares:	1,200,000
Average consideration per Purchased Share:	Approximately HK$16.134
Total consideration of Purchased Shares (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	Approximately HK$19,361,280
Balance of number of Shares held by the Trustee:	
– prior to the share purchase (percentage to the total number of Shares in issue as at the date of this announcement):	3,223,700 Shares (approximately 0.6308%)
– immediately after the share purchase (percentage to the total number of Shares in issue as at the date of this announcement):	4,423,700 Shares (approximately 0.8656%)

Subject to and in accordance with the Scheme Rules and the requirements of the Listing Rules, the Board may, from time to time, determine in its absolute discretion such number of Shares to be awarded to the selected participant(s) with such vesting conditions as it may deem appropriate. The Board may from time to time, as deemed appropriate, instruct the Trustee to purchase further Shares from the market pursuant to the Share Scheme.

By order of the Board
Chervon Holdings Limited
PAN Longquan
Chairman

Hong Kong, March 26, 2026

As at the date of this announcement, the Board comprises Mr. PAN Longquan, Ms. ZHANG Tong, Mr. KE Zuqian and Mr. Michael John CLANCY as executive Directors; and Mr. FAN Hao, Dr. LI Minghui and Mr. JIANG Li as independent non-executive Directors.