

CHERVON 泉峰®

Better Tools. Better World.

CHERVON HOLDINGS

INTRODUCTION 2026



COMPANY PROFILE

PART 1

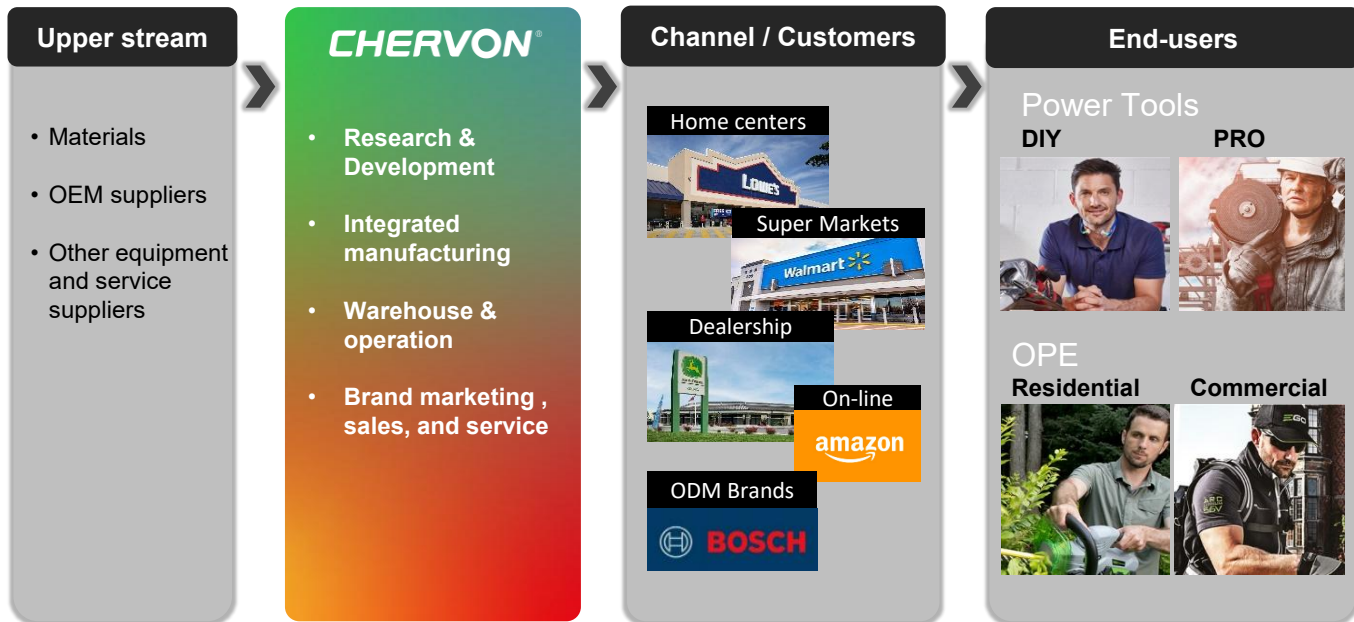
ABOUT CHERVON

Chervon Holdings Co., Ltd. is a limited liability company registered in Hong Kong, and listed on the Hong Kong Stock Exchange("HKEX") in 2021.

We are a global total solution provider specializing in product development, manufacturing, testing, sales and after-sales service of power tools, outdoor power equipment ("OPE") and related industries.

Chervon is committed to user-centric innovation, developing smart manufacturing and building a comprehensive sales and distribution network to provide global users with excellent products under popular brands, which comprehensively covers the industrial /professional and consumer power tool segment, as well as the premium and mass-market OPE segment.

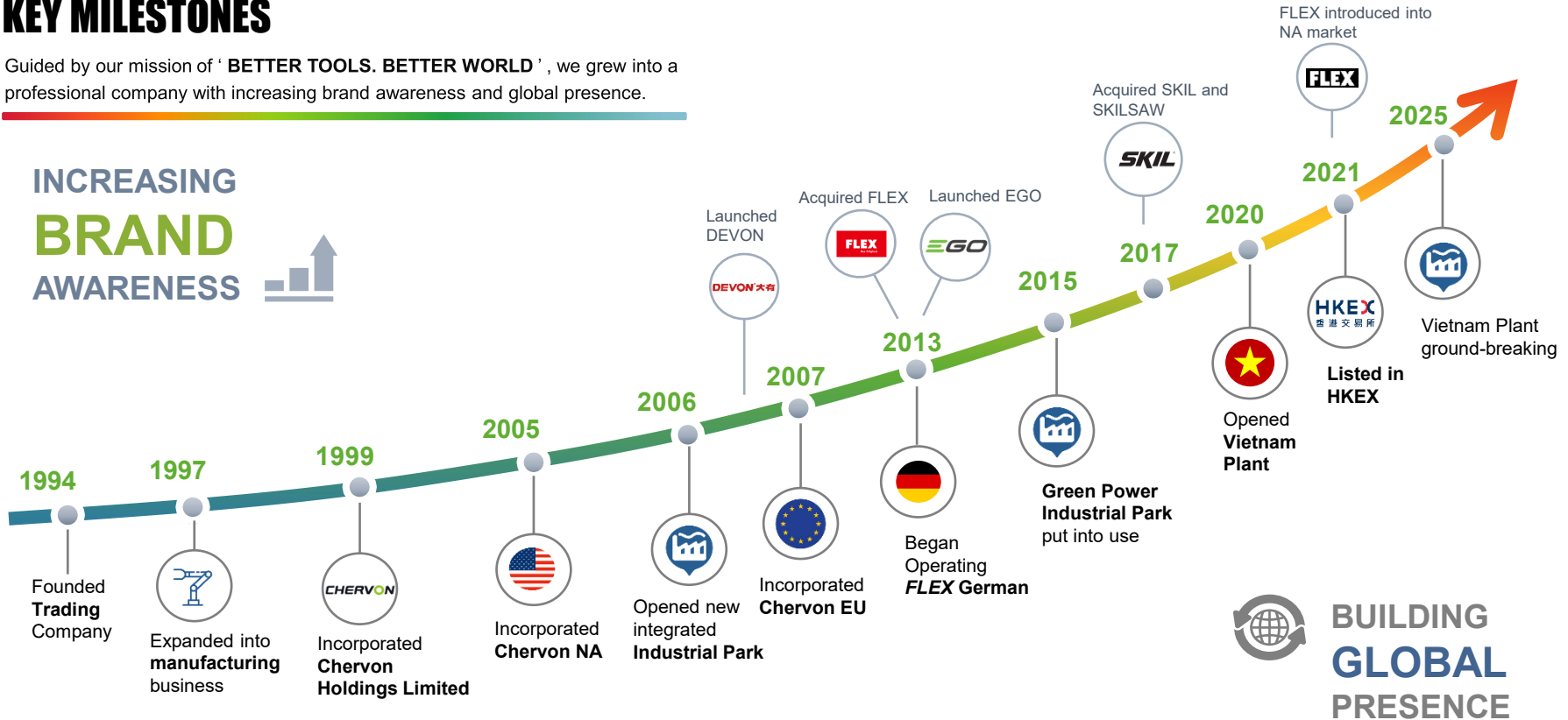
Our position in the value chain



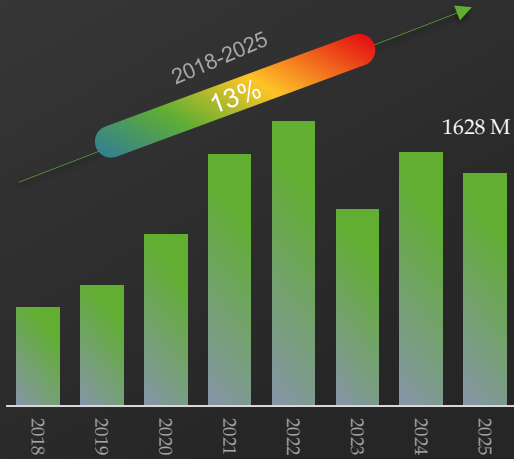
KEY MILESTONES

Guided by our mission of ' **BETTER TOOLS. BETTER WORLD** ', we grew into a professional company with increasing brand awareness and global presence.

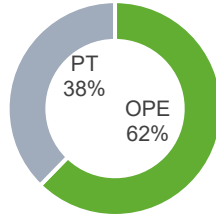
INCREASING
BRAND
AWARENESS 



OUR BUSINESS



- The business benefited from COVID19-led demand acceleration in 2020–21 and experienced a pronounced de-stocking phase in 2023.
- US Tariff impacted 2025 performance at a single digit level.
- Notwithstanding this volatility, revenues grew at a 13% CAGR over 2018–2025.



Led by strong EGO brand , our OPE business grew fast with 18-25 CAGR of 25%, and OPE is now our major business with continued momentum.

ORIGINAL DESIGN MANUFACTURER

Retailer Brands Industry Brands

KOBALT

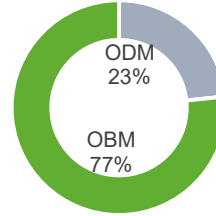
BOSCH

HYPER TOUGH

HILTI

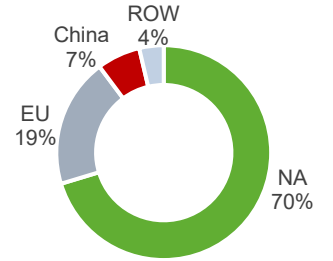
MASTERCRAFT

Erbauer.



We are attacking the market with our own brands , while still managing ODM business for selected customers with strategic fitness.

GLOBAL MARKET



We are serving a global market, with global branding and operation.

Long-Term Mid-Teen Revenue Growth and Improving GPM

\$ in millions

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|----------------------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Revenue | 691 | 844 | 1201 | 1758 | 1989 | 1375 | 1774 | 1628 |
| Growth | - | 22% | 42% | 46% | 13% | -31% | 29% | -8% |
| Gross Profit Margin | 25.4% | 30.3% | 30.7% | 28.1% | 30.4% | 28.1% | 34.7% | 32.9% |
| Net Profit | -13 | 36 | 48 | 150 | 139 | -37 | 113 | 98 |
| Net Profit Margin | -2.0% | 4.9% | 4.0% | 8.5% | 7.0% | -2.7% | 6.4% | 6.0% |
| ROE | -9.4% | 20.5% | 20.1% | 27.4% | 16.0% | -3.9% | 10.9% | 9.4% |

- Despite pandemic-related disruptions, inventory destocking cycles, and tariff headwinds, we achieved mid-teens CAGR over a seven-year horizon.
- Even with significant tariff shocks in 2025, we maintained GPM of 33% and net profit of about \$100 million, demonstrating operational and financial resilience.

Strong Balance Sheet and Resilient Free Cash Flow

\$ in millions

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|----------------------------|------|------|------|------|------|------|------|------|
| Cash from Operating | 8 | 40 | 134 | 158 | 23 | -174 | 168 | 229 |
| Free Cash flow | -18 | 14 | 102 | 77 | -49 | -251 | 105 | 169 |
| Debt-to-Asset Ratio | 0.8 | 0.7 | 0.7 | 0.6 | 0.5 | 0.4 | 0.4 | 0.4 |
| Current Ratio | 0.9 | 0.9 | 1.2 | 1.4 | 2.0 | 1.9 | 1.9 | 2.2 |
| Gearing Ratio | 2.2 | 1.96 | 1.3 | 0.5 | 0.35 | 0.3 | 0.3 | 0.3 |

- Cash flow demonstrated resilient growth over the cycle.
- Leverage materially reduced, with debt and gearing ratios at structurally lower levels
- Liquidity position strengthened, supported by a consistently higher current ratio

A woman with long blonde hair, wearing a cycling jersey, stands in a dimly lit environment. The jersey features several logos: 'lease a bike' on the chest, 'SKIL' on the sleeve, and 'SRAM' on the lower part of the sleeve. The background is dark with some blurred lights.

PART 2

CORE COMPETENCE

OUR BRANDS AND PRODUCTS

FORM A COMPLETE PORTFOLIO, DELIVERING TAILORED SOLUTIONS TO MEET THE NEEDS OF DIVERSE USER GROUPS ACROSS MULTIPLE REGIONS.

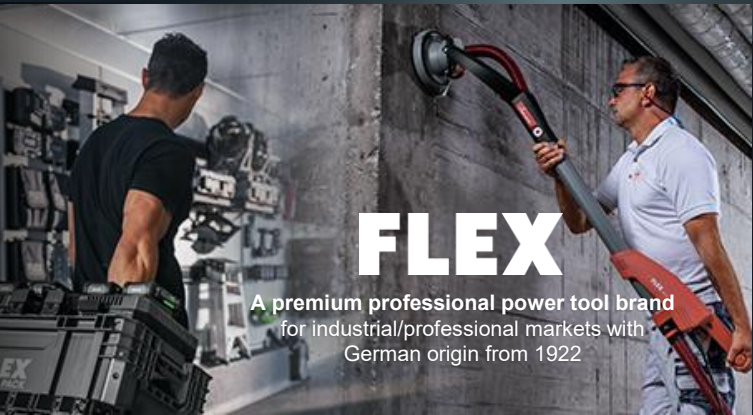


INDUSTRIAL/PROFESSIONAL

CONSUMER

MASS-MARKET

PREMIUM



FLEX

A premium professional power tool brand for industrial/professional markets with German origin from 1922



SKIL

A globally recognized heritage brand from the U.S. dating back to 1924

100 YEARS OF INNOVATION

100 YEARS OF INNOVATION
SKIL
EST. 1924

Providing a full assortment of power tools and OPE products for global consumer markets



EGO

NO.1

rated battery powered platforms in the U.S. OPE industry

DEVON 大有

A leading, high-end, professional power tool brand designed for Greater China and other emerging markets



EGO WAS BORN TO BRING BATTERY POWER TO REPLACE SMALL ENGINES



**POWER
BEYOND BELIEF**



**QUALITY MATERIALS
& CONSTRUCTION**



**EASE & CONVENIENCE
OF USE**



**INDUSTRY-LEADING
DESIGN & INNOVATION**

SALES GROWTH AND MILESTONES

2014-NOW **CAGR ~30%**



LEADING

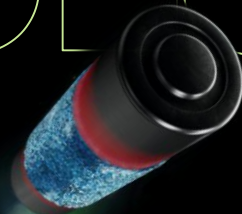
TECHNOLOGIES



BRUSHLESS
MOTOR



PEAKTM
POWER 
TECHNOLOGY



KEEPCOOLTM
TECHNOLOGY



TABLESS
BATTERY

USER ORIENTED PRODUCT SOLUTIONS

2016



**PEAK
POWER™**

EXCEEDS POWER
OF GAS

2018



**PATENTED
POWERLOAD™**

FEED THE LINE,
PRESS A BUTTON,
AND GO!

2022



**PATENTED
LINE-IQ™**

AUTOFEED, NO BUMP,
HIGH PERFORMANCE
TRIMMING

2024



E-STEER™

DRIVES LIKE A CAR
TURNS ON A DIME

AND
MORE





FLEX

**10.8 VOLT
18 VOLT**

**A PREMIUM PROFESSIONAL
POWER TOOL BRAND** for
industrial/professional markets
with German origin from 1922



24 VOLT

SKIL

- A GLOBALLY RECOGNIZED HERITAGE BRAND from the U.S. dating back to 1924
- Providing a full assortment of power tools and OPE products for global consumer markets

4v 12v 20v 40v



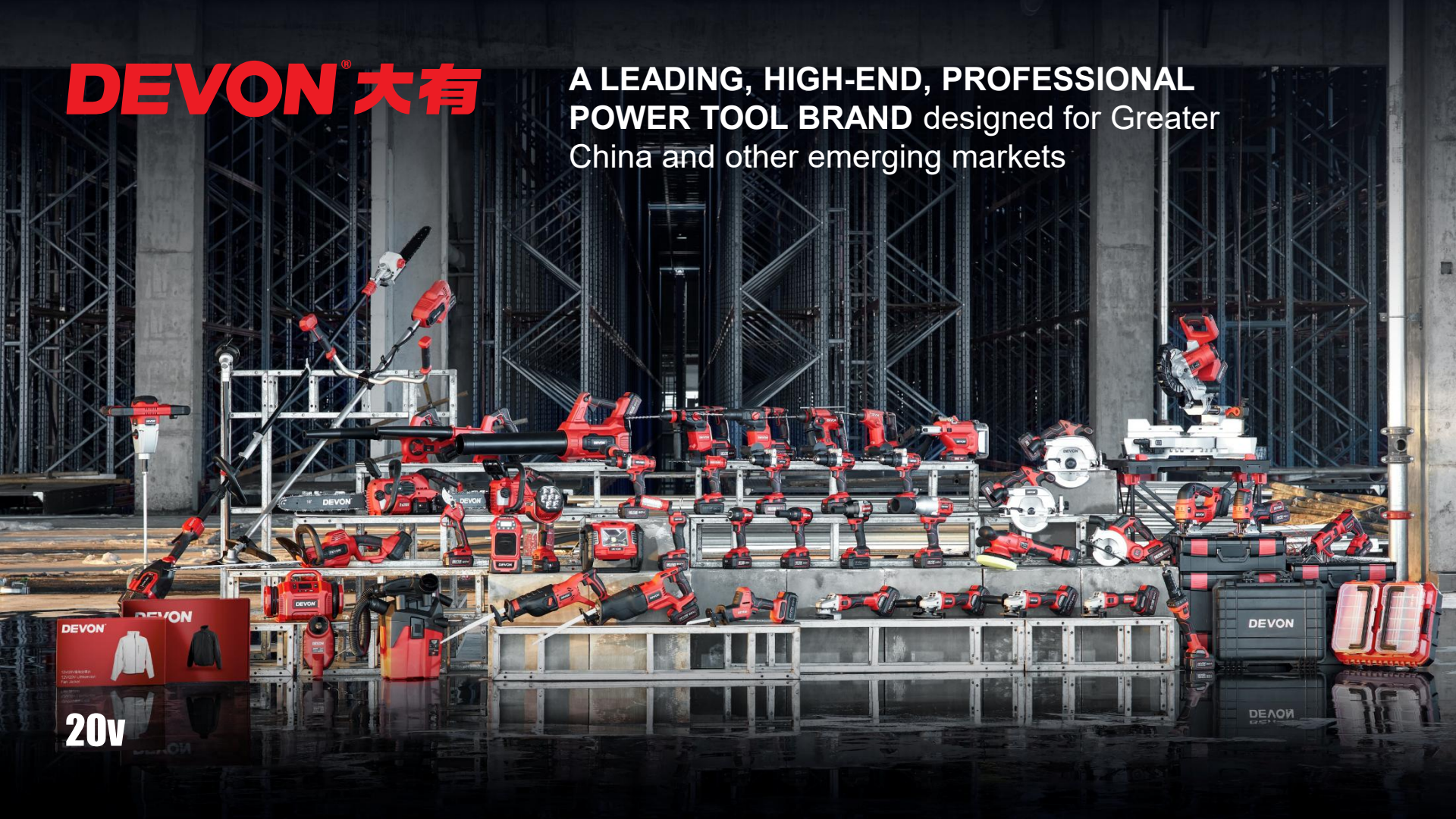
DEVON 大有

A LEADING, HIGH-END, PROFESSIONAL
POWER TOOL BRAND designed for Greater
China and other emerging markets

DEVON



20V



DIVERSIFIED CHANNEL STRATEGY DRIVING DEEPER END-USER PENETRATION

Retailers

- Including top retailers in the world, such as



Dealer & Distributor

- Significant penetration of professional distributor networks on a global scale.
- Selling products through a large network of distributors in China.



E-commerce

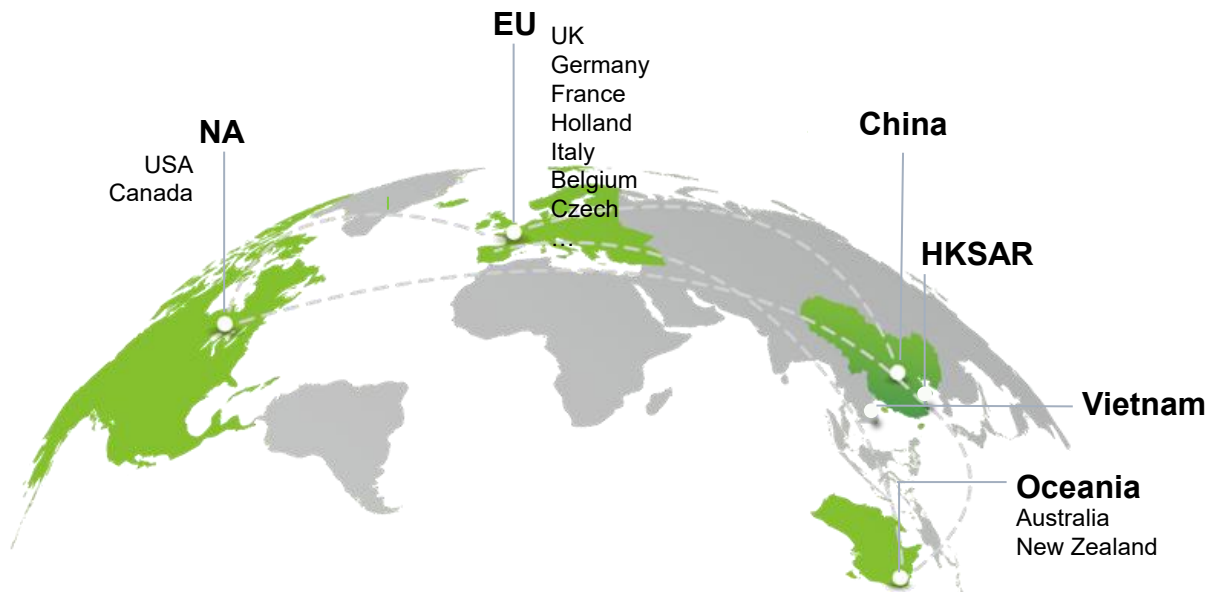
- Collaborate with major e-commerce platforms such as



Products sold in more than
100 countries and regions

GLOBAL SMART MANUFACTURING AND OPERATIONS ENABLING SUPERIOR EFFICIENCY

Through globally integrated smart manufacturing and operations, our management teams, front-line businesses, and back-end support functions work as one system to enhance operational efficiency and ensure timely customer delivery across markets



NA HQ @ Naperville



SKIL HQ @ Breda



FLEX HQ @ Steinheim



AU HQ @ Melbourne

CHERVON OPERATES WORLD-CLASS MANUFACTURING

CHINA + 1 MANUFACTURING BASE

FIRST STEP IN SOUTHERN VIETNAM,
WITH CONTINUOUS PLANNING TO EXPAND FOOTPRINT IN NA AND OTHER REGION



VIETNAM ROADMAP

Campus 1
2020 - 2024



Campus 1+2
2025 - 2026



Campus 3
2027 -



-  Vertical integrated
-  Smart factory
-  Robotic technologies
-  Automated warehouse
-  Artificial intelligence

Power Tool

Hand-Held OPE

Walk-Behind OPE

Battery Pack

Charger

Motor Components





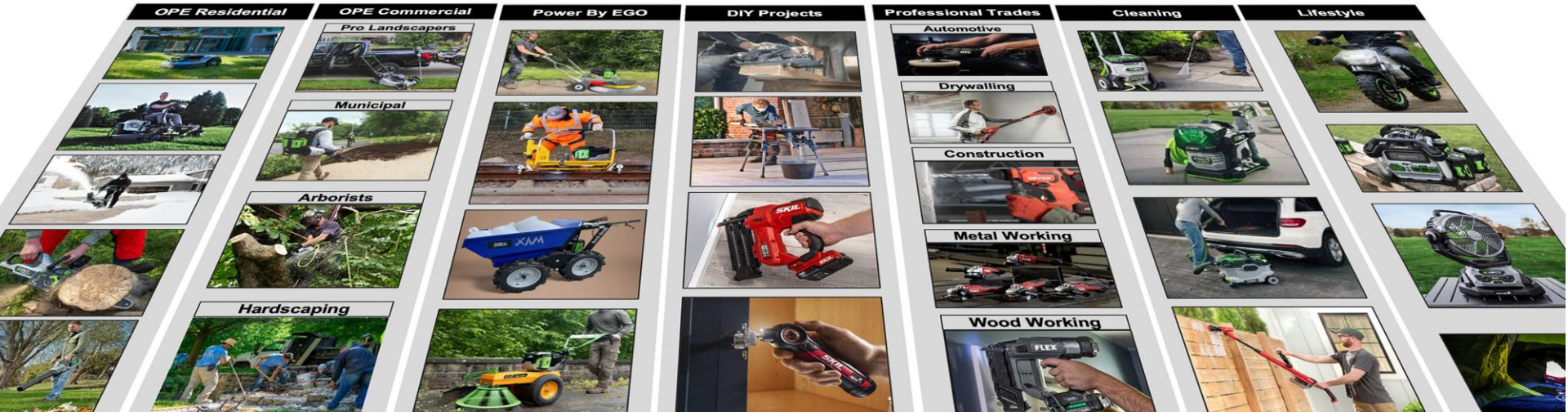
FUTURE DRIVERS

PART 3

WE ARE PLAYING IN AN ATTRACTIVE MARKET

\$100B

GLOBAL OPPORTUNITY





THE MARKET

GROWTH DRIVERS

ELECTRIFICATION

- Battery Technology drives OPE and PT
- In both residential and commercial sectors



BATTERY PLATFORM ECOSYSTEM

Battery platform expands into more adjacent areas



AUTONOMOUS SYSTEMS

Vast opportunity of autonomous



> GROWTH OUTLOOK-OPE/EGO



GO WIDER

EGO BATTERY
ECOSYSTEM



GO DEEPER

GO COMMERCIAL



GO SMARTER

GO AUTONOMOUS



EGO BATTERY ECOSYSTEM

100+

ORIGINAL PRODUCTS,
INCL. OPE + LIFESTYLE

140

POWERED BY EGO PRODUCTS



19

MILLION BATTERIES
IN GLOBAL MARKET



46%

BATTERY SALES CAGR (20-25) ¹⁾

1) NA battery separately packaged, sell out, in \$



GO AUTONOMOUS



RTK POSITIONING

KEY FEATURES

- ▶ Centimeter-level accuracy
- ▶ No boundary wire needed
- ▶ Satellite positioning
- ▶ Path planning optimization
- ▶ Virtual boundaries



RTK + MONO VISION

KEY FEATURES

- ▶ AI scene recognition
- ▶ Smart obstacle avoidance
- ▶ Lawn condition analysis
- ▶ Object classification
- ▶ Edge detection



LIDAR SENSING

KEY FEATURES

- ▶ 360° environment scanning
- ▶ Real-time obstacle detection
- ▶ 3D point cloud mapping
- ▶ Enhanced safety features
- ▶ All-weather operation



RTK + 3D VISION

KEY FEATURES

- ▶ Stereoscopic depth perception
- ▶ Full 3D environment mapping
- ▶ Advanced terrain adaptation
- ▶ Predictive path planning
- ▶ Multi-sensor fusion

EGO™

PATH IQ
TECHNOLOGY



FAST MAPPING



**SUPERIOR
SLOPE HANDLING**



GO COMMERCIAL



**RIDING
MOWER**



**WHEELED
PRODUCT**



**HAND-HELD
PRODUCT**



**PGX SYSTEM
& OTHERS**

> GROWTH OUTLOOK-PT

EXPAND
CORDLESS
PLATFORM



TO BE
TOP TIER
IN DC PT

KA PARTNERSHIP



DEVELOP BY
**PROFESSIONAL
TRADES**

KEEP INVESTING FOR LONG-TERM GROWTH AND SHAREHOLDER VALUE

INVESTMENT FOR FUTURE GROWTH



- Invest in core capabilities and fundamentals
- Support long-term, sustainable growth strategy

SHAREHOLDERS RETURNS



- Committed to delivering sustainable shareholder returns
- $\geq 30\%$ of net profit payout as dividend

FINANCIAL STRENGTH & RESILIENCE



- Maintain a strong balance sheet
- Ensure prudent liquidity and financial flexibility

DISCIPLINED M&A



- Disciplined capital deployment
- Complement and accelerate organic growth

KEY TAKEAWAYS

Evolving markets.
Expanding opportunities.

We have built
solid competencies
to maximize these trends.

We hold a
leading market position
with loyal customers.

We
Keep investing
to fuel the next wave of growth.

造好工具，助世界一臂之力！
Better Tools. Better World.

