



CHERVON HOLDINGS LIMITED 2026 INTERIM RESULT

泉峰控股2026年中期业绩

2026 Aug. 18th

AGENDA



FINANCIAL HIGHLIGHTS



BUSINESS REVIEW & OUTLOOK



Q&A

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FINANCIAL HIGHLIGHTS

财务概览

In USD million	2025 H1	2026 H1	CHANGE
SALES	912	1,029	+ 12.8 %
GP	304	404	+ 33.0%
GP %	33.3%	39.3%	+ 600 bps
PROFIT FROM OPERATIONS	120	134	+ 11.8%
OP %	13.1%	13.0%	
NET PROFIT (NP)	95	106	+ 11.6%
NET PROFIT %	10.4%	10.3%	
ADJUSTED NP	76	106	+ 39.9%
ADJUSTED NP%	8.3%	10.3%	

FINANCIAL HIGHLIGHTS 财务概览

NON HKFRS MEASURE- ADJUSTED NET PROFIT 经调整净利润

	2025 H1	2026 H1	CHANGE
	USD'000	USD'000	
Profit for the year	95,271	106,342	+ 11.6%
Deduct:			
Net gain on disposal of a subsidiary ⁽¹⁾	19,240	0	
Adjusted net profit	76,031	106,342	39.9%

(1) Represents the non-recurring gain associated with the disposal of Chervon (China) Investment, who hold around 24% share of Chervon Auto (603982.SH)

FINANCIAL HIGHLIGHTS 财务概览

CORE OPERATION PERFORMANCE 核心经营表现

In USD million	2025 H1	2026 H1	CHANGE
SALES	912	1,029	+ 12.8 %
GP	304	404	+ 33.0%
GP %	33.3%	39.3%	
SG&A	216	267	+ 23.4%
SG&A %	23.7%	25.9%	
EBIT ¹⁾	87	137	+ 56.9%
EBIT %	9.6%	13.3%	

1) EBIT= GP- SG&A Expense

	2025 H1	2026 H1
Other net (loss)/gain 其他损益	31	(4)

	2025 H1	2026 H1
Net foreign exchange (loss)/gain 汇兑损益	12.4	-13.9
FX management 外汇管理	-0.1	8.5

SALES ANALYSIS – BY SEGMENT

销售分析-分业务版块

In USD million	2025 H1	2026 H1	CHANGE
SALES	912	1029	12.8%
=			
PT	305	340	11.1%
OPE	602	686	13.9%

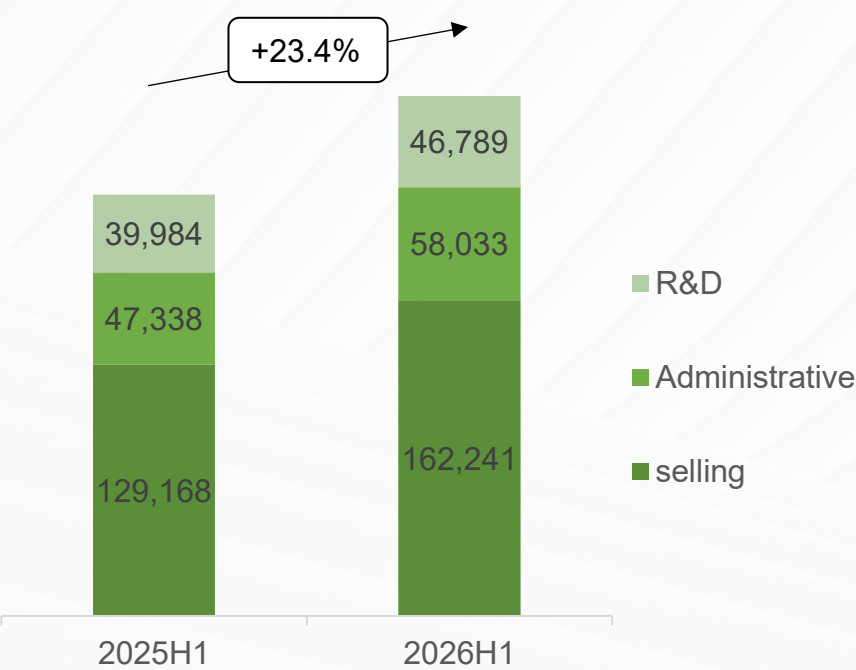
SALES ANALYSIS – BY REGION

销售分析-分地区

In USD million	2025 H1	2026 H1	CHANGE IN \$
SALES	912	1029	12.8%
=			
NORTH AMERICA	651	748	14.9%
EUROPE	179	199	11.1%
CHINA	59	54	- 7.2%
ROW	23	27	17.2%

PROFIT ANALYSIS 利润分析

EXPENSE BREAK DOWN 费用拆解



USD'000	2025 H1	2026 H1	Change
Selling	129,168	162,241	+25.6%
As % of revenue	14.2%	15.8%	
Administrative	47,338	58,033	+22.6%
As % of revenue	5.2%	5.6%	
R&D	39,984	46,789	+17%
As % of revenue	4.4%	4.5%	
Total	216,490	267,063	+23.4%
As % of revenue	23.7%	25.9%	

FINANCIAL POSITIONS

财务状况

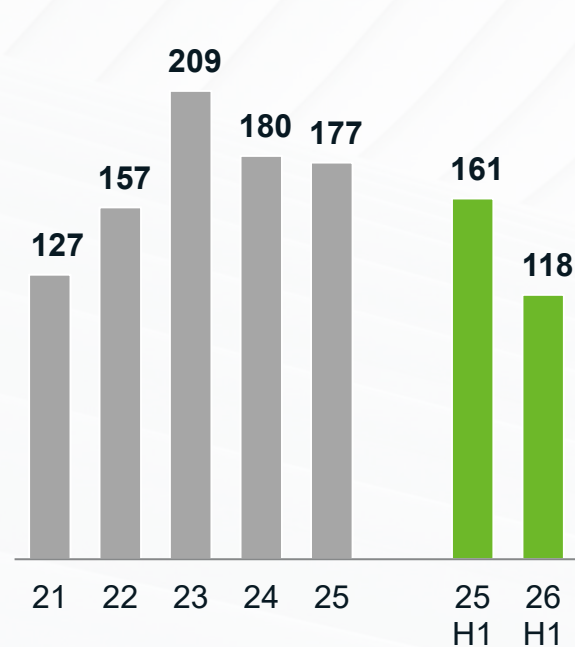
USD'000	2025/12/31	2026/6/30	Change
Non-current assets	472,574	481,511	+ 1.9 %
Current assets	1,371,361	1,475,790	+ 7.6 %
Current liabilities	630,158	746,970	+ 18.5 %
Non-current liabilities	195,923	122,625	- 37.4 %
EQUITY	1,017,854	1,087,706	+ 6.9 %

WORKING CAPITAL

运营资本

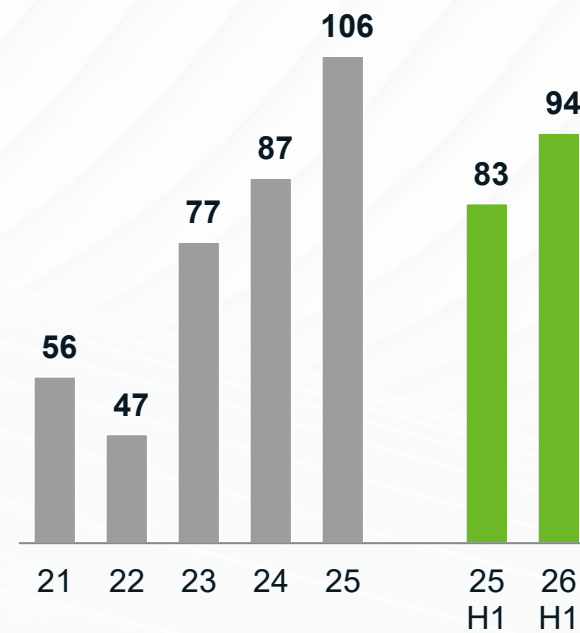
Turnover days of

Inventory



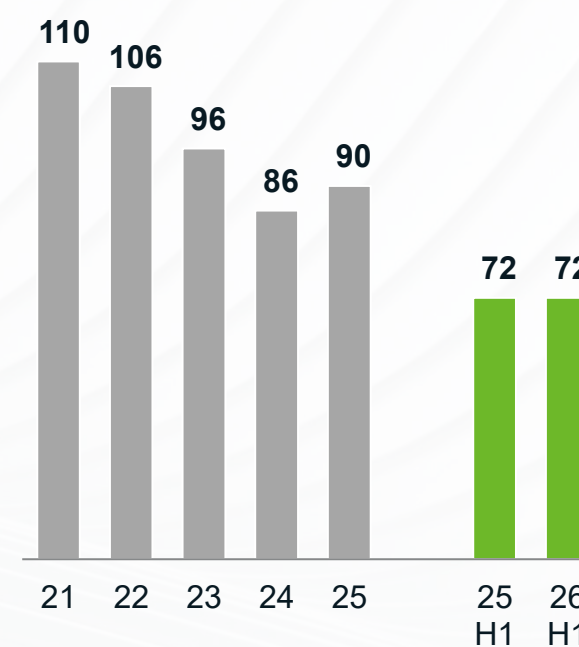
Turnover days of

Trade and bills receivables



Turnover days of

Trade and bills payables



CASH FLOW

现金流

USD'000	2025 6/30	2026 6/30
Cash from operating activities	256,652	129,455
Cash from investing activities	19,234	(78,322)
Cash from financing activities	(118,632)	(57,793)
Cash and cash equivalents at the end of the period	487,686	372,208

AGENDA



FINANCIAL HIGHLIGHTS



BUSINESS REVIEW & OUTLOOK



Q&A

RECOVERY !

修复&正常化



HISTORICAL HALF YEAR !

多项历史新高

Sales

\$ 1,029 m

GPM

39.3 %

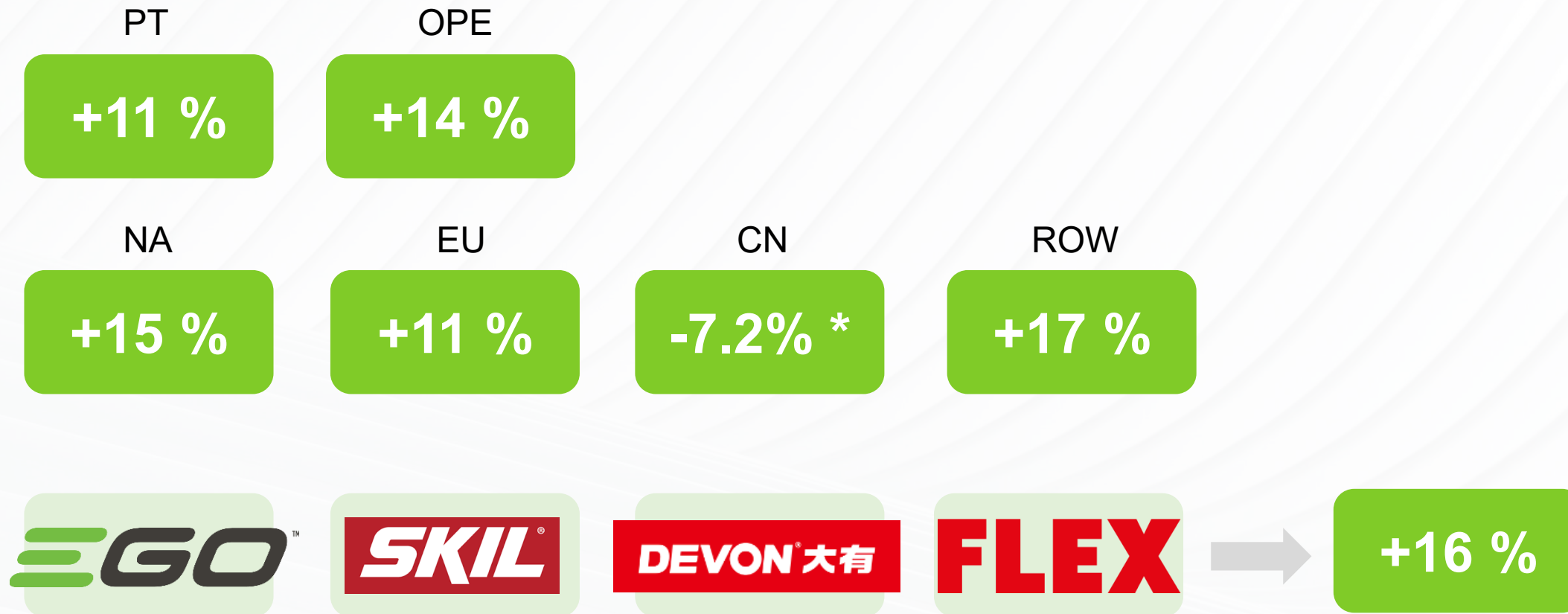
Net Profit

\$ 106 m



BALANCED GROWTH

业务均衡增长



* 主要受其他非核心业务影响，中国核心品牌业务双位数增长



#1 RATED BRAND
IN CORDLESS OUTDOOR POWER

ARC[™]
LITHIUM
56V



RECORD SETTING POS

动销持续增长



GROWING OUR MARKET SHARE

EGO CONTINUE TO CONQUER THE MARKET WITH A STEADILY INCREASING SHARE 份额持续提升



THE **LARGEST OPE PLATFORM**

#1 BRAND

IN BATTERY WALK BEHIND OPE
& BATTERY RIDING MOWER

US MARKET SHARE **Increase** IN 26H1

CANADA MARKET **#1**

AMAZON SHARE **#1**

PLATFORM EFFECT EXPANDING FURTHER

平台效应进一步凸显

20
MILLION

BATTERIES
IN THE GLOBAL MARKET



ONE BATTERY POWERS
100+ TOOLS

THE LARGEST DC OPE PLATFORM



2026 PRODUCT HIGHLIGHTS

1400W NEXUS
POWER STATION



COMPACT
WET DRY
VAC

COMPACT INFLATOR



30" MOWER



8Ah ARC LITHIUM
MAX BATTERY



3-IN-1 LEAF VAC



18" CHAINSAW



ROTOCUT
MULTI TOOL



BED
REDEFINER
MULTI TOOL

EGO

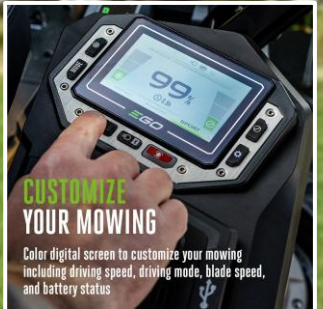


MEET
Path IQ-R2

Residential G2 Rider launch

OVERALL RATING

4.6 ★★★★★



EGO Commercial ZTX Riding mower launch





COMING 2027
through 2028

WORTHY OF A STANDING (OR SITTING) OVATION.

32" & 36" COMPACT STAND ON
ZTR RIDING MOWERS

48" STAND ON ZTR
RIDING MOWER

54" STAND ON ZTR
RIDING MOWER

60" STAND ON ZTR
RIDING MOWER

60" SIT DOWN ZTR
RIDING MOWER

54" SIT DOWN ZTR
RIDING MOWER

48" SIT DOWN ZTR
RIDING MOWER

Customizable Power | Commercial Construction | Power of Gas

AWARD-WINNING PRODUCTS

产品广受认可



22" ALUMINUM DECK MOWER WITH SELECT CUT™
LM2206SP



21" SELECT CUT™ MOWER WITH
TOUCH DRIVE™ LM2135SP



22" SUPER COMPOSITE DECK MOWER
WITH SELECT CUT™ LM2236SP

TOP RATED BY EXPERTS

产品广受认可

#1 RATED

52 OUT OF 68 TIMES

OVERALL SCORE:

89



ZERO TURN
RIDING MOWERS

OVERALL SCORE:

85



HEDGE TRIMMERS

OVERALL SCORE:

86



BACKPACK
BLOWERS

OVERALL SCORE:

83



CHAINSAWS

OVERALL SCORE:

89



2-STAGE
SNOW BLOWERS

OVERALL SCORE:

83



LEAF BLOWER

BEST BATTERY PLATFORM

OVERALL
SCORE

86



TOP RATED BY CONSUMERS

产品广受认可

250,000+
5-STAR REVIEWS

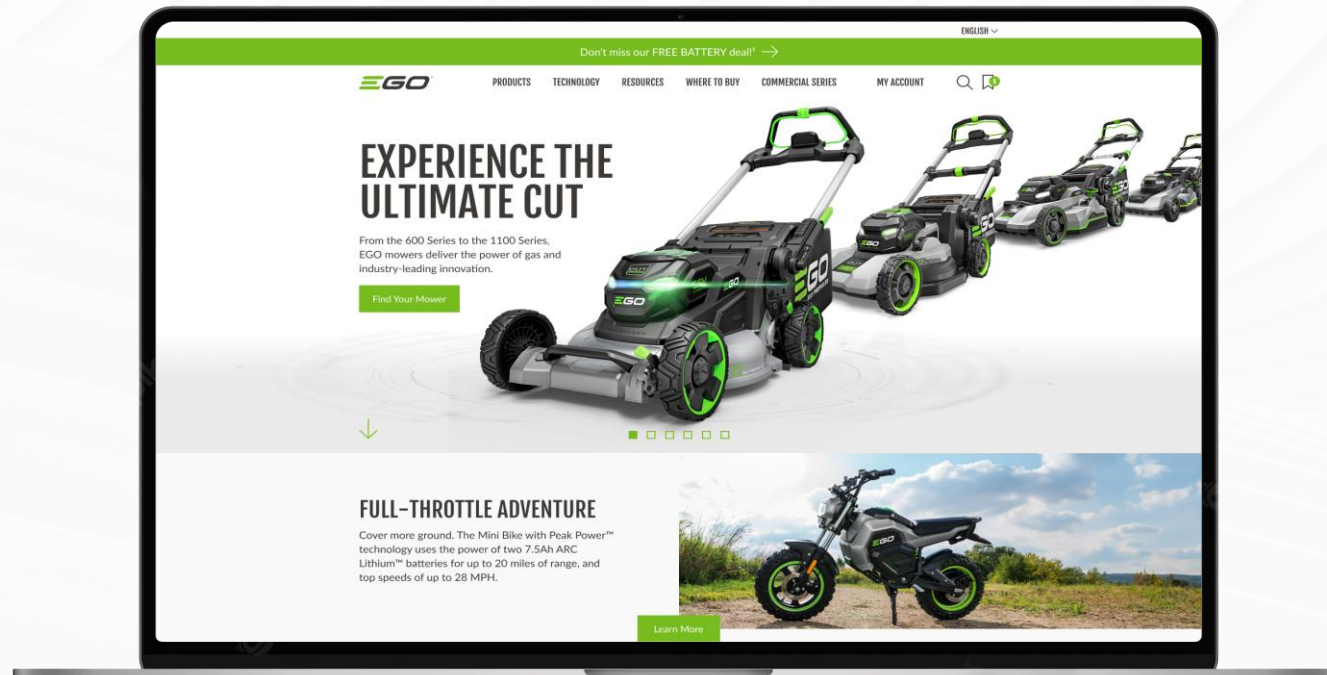
EGOTM

BRAND EXPANSION & INVESTMENT

品牌持续扩大影响

8 MILLION

NEW VISITORS TO EGO WEBSITE YTD



MULTI-CHANNEL DISTRIBUTION

EASIER ACCESS TO THE USERS 全渠道销售



AND MORE
DISTRIBUTER
& DEALERS...



EXPANSION IN NEW MARKET

新市场拓展



SKIL®





PWRCORE

PWRCORE 12™

PWRCORE 20™

PWRCORE 40™

CORDED

PTA/STORAGE

14

40

106

27

53

164



2026 WALMART EXPANSION

NEW!



Walmart

X

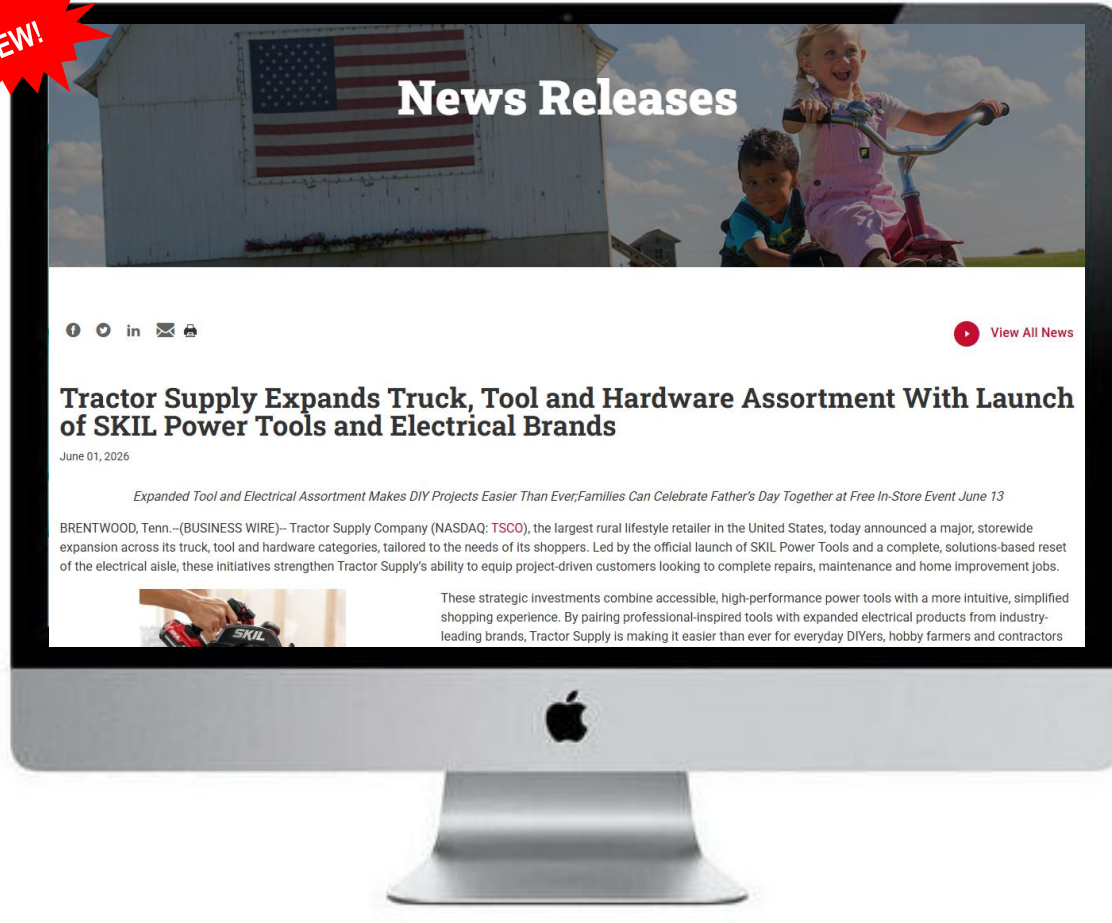
SKIL

PWRCORE 40™



/// 2026 TSC EXPANSION

NEW!



X

SKIL
PWRCORE 20™



/// 2026 CTR EXPANSION

SKIL

TAKE ON ANYTHING

From drilling and cutting to sanding and finishing, these SKIL tools help you work more efficiently while maintaining control and precision.

[Shop Now](#)



SKIL TAKE ON ANYTHING ///

BIG POWER. COMPACT DESIGN

Reliable 12V power for tools, lightweight, and compact performance needs.

[Shop 12V Tools](#)



PRECISE CUTS EVERY TIME

Engineered for power and durability on every demanding job.

[Shop SKILSAW](#)

SKIL



/// TIKTOK CHANNEL DEVELOPMENT

SKIL®



500+

Videos Created

2,800,000+

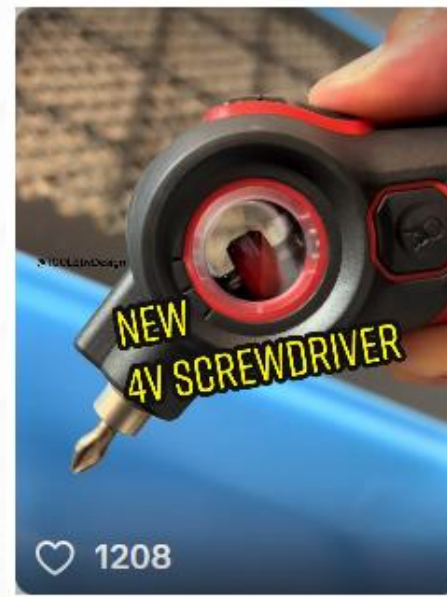
Video Views



SKIL Rechargeable 4V...



anotherhv... ▶ 175.7K



TWIST 2.0! New 4v...



toolsbydesi... ▶ 55.1K



CHINA E-COMMERCE DEVELOPMENT



Rank 2#

Hardware Livestream Room
ranking

3.1M

KOL video views



FLEX

GENERAL

DRYWALL

FOCUSED TRADE STRATEGY

AUTO & DETAILING

FRAMING

DEALER CHANNEL FOCUS



NA

Dealership penetration

72FT

Largest FLEX set in North America



EU

FLEX NORWAY established
FLEX POLAND acquired



AU



FLEX

With the launch of new generation complete polisher line, FLEX continuous to offer the leading performance on the market with the most powerful brushless(Both AC & DC) polisher line equipped with constant speed technology.



DEVON® 大有



PRODUCT INNOVATION



大有 **DEVON** **STACK** **PACK** 堆叠存储系统

每一处细节 经得起国际审视 | 自由堆叠 能装能挂 | 高防护等级 无惧风雨&冲击



iF奖 (iF Design Award) 源自德国
与红点奖、IDEA奖并称为“世界三大设计奖”旨在表彰卓越的设计创新

大有帮助“苏超” 燃情开战

DEVON

买工具,选大有

DEVON

买工具,选大有

大有产品获得渠道
高度认可



战略灯塔产品

抖音商城

年度趋势新品



匠心大有 国货当道



大有工具 泉峰

泉峰(中国)工具销售有限公司

社交媒体粉丝量,
话题量行业领先

381.0万 获赞 729 关注 158.5万 粉丝

对,我就是工友都在用的大有工具!
做电动工具我是认真的!
这里分享关于大有工具的一切~
和我一起玩工具吧!



小红书

SUPPLY CHAIN

供应链



VN CAMPUS 3 ONGOING, SCHEDULED TO BE OPERATIONAL IN 2027. 越南三厂区按计划推进

CHERVON

Speech by
Mr. Ke Zuqian
Executive Vice President of Chervon Group

Ông Kha Tổ Khiêm
Phó Chủ tịch Tập đoàn Chervon
Phát biểu

JANUARY 16, 2026

NGÀY 16 THÁNG 1 NĂM 2026



CHERVON

CHERVON (VIETNAM)
GREEN POWER SMART PLANT PROJECT
DỰ ÁN NHÀ MÁY CHẾ TẠO THÔNG MINH XANH
CHERVON (VIỆT NAM)

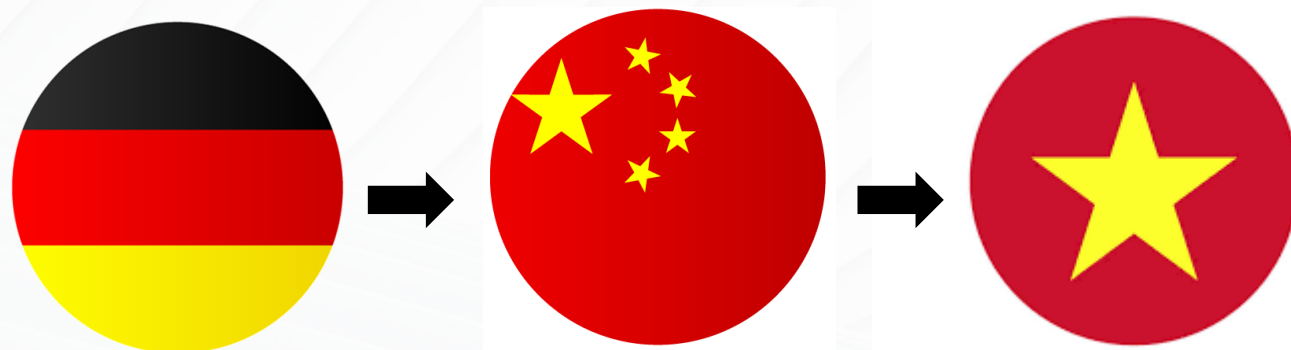
GROUND BREAKING CEREMONY
LỄ ĐỘNG THỔ

JANUARY 16, 2026
NGÀY 16 THÁNG 1 NĂM 2026

Chervon (Vietnam)
Green Power Smart Plant Project

RESHAPE OUR GLOBAL MANUFACTURING FOOTPRINT

重塑全球供应链结构



FLEX DE MOVED TO CHINA
德国工厂已迁移至中国



VN EXPANSION AS PLANNED
越南按计划扩大产能

MORE FLEXIBLE

MORE AGILE

MORE RESILIENT



FUTURE OUTLOOK

MANAGE UNCERTAINTY

FOR 2026 & BEYOND

穿越波动 回归增长



H1

GEART RESULT 良好表现

BETTER THAN EXPECTED



H2

MAKE OUR BEST EFFORTS 继续努力

NOT ONLY FOR H2, BUT ALSO FOR THE MID-LONG TERM



ENHANCE SHAREHOLDER VALUE

提升股东回报

150M HKD BUY BACK PLAN 回购计划

0.3258 HK\$ /SHARE

INTERIM DIVIDEND 中期股息

THANK YOU



泉峰控股 | 2285.HK

感谢支持，更多问题和意见反馈，敬请联系：

Thanks for your support. Should you have further question or feedback , please contact



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